# Jérôme Perrod appointed CEO of Buffet Group

#### Paris, July 28, 2014

Buffet Group today announced that it has appointed Jérôme Perrod as chief executive officer. Mr Perrod succeeds Antoine Beaussant, who leaves the company after having been the CEO of Buffet Group during the past seven years.

Jérôme Perrod comments, *"I am glad to join such a prestigious company whose history goes back several centuries and I look forward to being part of its future. Supported by the extraordinary know-how of its highly professional teams in France and Germany, Buffet Group has the foundation needed to accelerate its growth, both in Europe and globally".* 

Xavier Marin, President of Fondations Capital and Chairman of the Board of Buffet Group, says, "We are delighted to welcome Jerôme Perrod as CEO of Buffet Group. He brings strong industrial experience and management skills that will benefit Buffet Group. Fondations Capital is committed to strengthen Buffet Group as a major French musical instruments maker and to sustain its production expertise at historical manufacturing sites. In the global music industry, Buffet Group, as a European-based company, must be highly competitive and excel in all its fields in order to reinforce its position as the best worldwide manufacturer of wind instruments."

Jérôme Perrod is a graduate of Ecole Polytechnique and a civil engineer of Ponts et Chaussées. He has previously held top management positions at Arc International, a glassware manufacturer, and WILO / Pompes Salmson, a German family company.

## About Buffet Group

Buffet Group is a manufacturer of musical wind instruments headquartered in Mantes-la-Ville, Yvelines, France. It is ranked number two worldwide and number one in Europe in its sector and exports 93% of its products. Buffet Group has nearly 800 employees from 12 different nationalities. Established in 1825, Buffet Group combines tradition and innovation, and continues to grow in a sustained way with the support of its main shareholders Fondations Capital and Patrimoine et Création 2.

Buffet Group has nine distinctive brands: Buffet Crampon, Besson, Antoine Courtois, J. Keilwerth, W. Schreiber, B&S, Hans Hoyer, Melton Meinl Weston & Scherzer. It manufactures both woodwind instruments (clarinets, bass clarinets, oboes, bassoons, saxophones) and brass instruments (trumpets, cornets, bugles, trombones, tenor horns, baritone horns, euphoniums, tubas, saxhorns).

Buffet Crampon's professional clarinets, oboes and bassoons continue France's strong instrument-making tradition, which are made at the company's historic site in Mantes-la-Ville.

#### About Fondations Capital

Fondations Capital is a European independent investment advisory firm focused on private equity. It manages ca. 600 million euros of assets through three funds (Fondations Capital I, LBO Partners Fund I, LBO Partners Fund II) which invest in mid-size companies. Fondations Capital's portfolio companies represent aggregated revenues of 1.3 billion euros and, together, employ more than 15,000 people. Acting as a committed investor, Fondations Capital is dedicated to responsibly creating value through innovation, international development and industry consolidation, leveraging the strengths and know-how of its portfolio companies.

FONDATIONS CAPITAL

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